

MUNICIPAL ASSEMBLY OF AGUAS BUENAS, PUERTO RICO

RESOLUTION

TO REAFFIRM THE CONTINUING NEED FOR LOW-RENT HOUSING; AUTHORIZE AMMENDMENT OF THE REVISED COOPERATION AGREEMENT; AND FOR OTHER PURPOSES.

WHEREAS, it is the policy of the Commonwealth of Puerto Rico and of this Municipality to eliminate substandard and other inadequate housing, to prevent the spread of slums and blight, and to realize as soon as posible the goal of a decent home in a suitable living environment for all of its citizens; and

WHEREAS, there exists in the Municipality of Aguas Buenas, Puerto Rico a continuing need for low-rent housing, not being adequately met by private enterprise; and

WHEREAS, the Puerto Rico Urban Renewal and Housing Corporation is applying to the Department of Housing and Urban Development for an Additional Program Reservation for 50 dwelling units of such low-rent housing.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL ASSEMBLY OF AGUAS BUENAS, PUERTO RICO.

1. The Application of the Puerto Rico Urban Renewal and Housing Corporation to the Department of Housing and Urban Development for an Additional Program Reservation for 50 dwelling units of low-rent housing is hereby endorsed.
2. The Amendment to the Revised Cooperation Agreement between the Municipality and the Puerto Rico Urban Renewal and Housing Corporation, in the for and substance hereto annexed, is approved.
3. The appropriate officials of the Municipality are hereby authorized and directed to execute on behalf of the Municipality, under its officials seal, duly attested, in the requisite number of counterparts, an amendment of the Revised Cooperation Agreement, and to obtain its execution by the Puerto Rico Urban Renewal and Housing Corporation.
4. This Resolution shall take effect immediately.

REVISED COOPERATION AGREEMENT

THIS AGREEMENT, entered into as of June 1st, 1981, by and between the Municipality of Aguas Buenas, Puerto Ric (herein called the "Municipality") and the Puerto Rico Urban Renewal and Housing Corporation (herein called the "Corporation"), witnesses:

WHEREAS, on June 7, 1957, the Municipality and the Corporation entered into a Revised Cooperation Agreement extending to 75 units of low-rent housing to be constructed in the Municipality with the financial assistance of the Housing Assistance Administration now the Department of Housing and Urban Development (herein called the "HUD"); and

WHEREAS, the Corporation is applying to the HUD for an Additional Program Reservation for public housing project for 50 units of low-rent and

WHEREAS, it is necessary to amend the Revised Cooperation Agreement to provide for such additional units.

NOW, THEREFORE, in consideration of the mutual covenants and undertaking, tha Municipality and the Corporation agree that the Revised Cooperation Agreement of June 7, 1957 shall extend to approximately 225 units of low-rent housing and shall be deemed modified accordingly.

IN WITNESS WHEREOF, the Municipality and the Corporation have duly executed this Agreement under their offical seals, duly attested, and as the date first above written.

(SEAL)

MUNICIPALITY OF AGUAS BUENAS

Attest:

[Signature]
Municipal Secretary

BY

[Signature]
Mayor

(SEAL)

PUERTO RICO URBAN RENEWAL AND HOUSING CORPORATION

Attest:

Executive Director

BY _____
Secretary of the Housing Department

CERTIFICATE

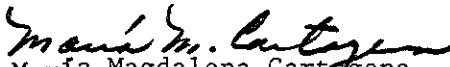
I, the undersigned, the duly appointed, qualified Secretary of the Municipality of Aguas Buenas , and custodian of the records, seal, proceedings, resolutions, and ordinances of the Municipal Assembly of the Municipality, hereby certify that:

1. The attached transcript of the proceedings of the seccion of the Municipal Assembly held at the Town Hall of the Municipality on May 20 19 81, has been compared with the original minutes as they appear in the official record of the minutes of the minutes of the Municipal Assembly, and is a true and correct copy of the minutes in so far as they relate to the matters contained in the transcript.

2. The Municipal Assembly was duly convened for this session in accordance with law and with the by-laws rules of procedure governing the Municipal Assembly; that a quorum of members was present throughout the session; that all proceedings were held in compliance with law and with the by-laws and rules of procedure governing the Municipal Assembly; and that the Resolution contained in the attached transcript is the Resolution duly adopted and approved by the Municipal Assembly.

3. The Resolution contained in the transcript was approved and signed by the Mayor, upon presentation to him duly certified, by the President and the Secretary of the Municipal Assembly, on

IN WITNESS WHEREOF, I have signed my name and affixed the official seal of the Municipality this 21 day of May 19 81.


María Magdalena Cartagena
Secretary of the Municipal Assembly